

**Port Washington Water District
Cash Balances at December 31, 2017**

<u>PER FUND</u>	<u>12/31/2017</u>
Operating Fund	\$ 932,184
Reserve Fund	1,652,128
Total General Fund	<u>\$ 2,584,312</u>
1/1/17 Cash Balances - General Fund	\$ 2,478,041
Cash Receipts	6,109,889
Cash Expenses	<u>6,003,618</u>
12/31/17 Cash Balances - General Fund	<u>\$ 2,584,312</u>
Amount designated for the 2018 budget	<u>\$ 150,000</u>

<u>CASH RECEIPTS</u>	
Real Property Tax	\$ 1,621,761
Real Property Tax Items	77,378
Water Sales	3,921,400
Unmetered Water Sales	-
Water Service Charge	71,846
Interest & Penalties	52,486
Interest Earnings	10,185
Sale of Property and Compensation for Loss (Insurance)	41,259
Other	<u>313,574</u>
TOTAL CASH RECEIPTS	<u>\$ 6,109,889</u>

<u>CASH EXPENDITURES</u>	
Personal Services	\$ 1,186,120
Equipment & Capital Outlay	238,646
Contractual	2,667,056
Employee Benefits	952,294
Capital Outlay	-
Debt Service	<u>959,502</u>
TOTAL CASH EXPENDITURES	<u>\$ 6,003,618</u>

Outstanding Debt Service at 12/31/17	
Long Term Bonds	\$14,976,374.00